



VICOR RIDS

Optimizing complex payments

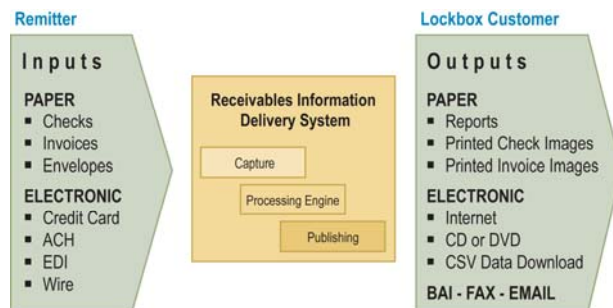
Today's payment processing environment is complex. Lack of standards, large volumes of payment instructions, and multiple payment types -- both electronic and paper -- are just some of the challenges banks face today.

- VICOR RIDS, the most advanced receivables processing solution in the industry, optimizes the complex payments process by consolidating multiple payment types into one stream, automating data entry, and offering products that support a distributed workforce.

MULTIPLE INPUTS, NUMEROUS OUTPUTS

RIDS enables processors to consolidate paper-based transactions with electronic payments -- such as ACH, EDI, credit card, and wire -- providing customers with a single point of access to all their lockbox data.

All transactions are processed through the system, with automated, customer-defined publishing capabilities that provide clients with same-day delivery of all their receivables information in a variety of formats, including Internet, CD-ROM, DVD, BAI transmission, fax, or printed reports.



DATA ENTRY AUTOMATION

VICOR RIDS provides industry-leading automation capabilities, saving customers over 2 billion keystrokes annually. Through advanced, proprietary Intelligent Character Recognition (ICR) technologies that automatically populate fields and detect keying errors, VICOR RIDS data entry automation lowers errors and reduces manual processing.

- **Robot Keying** reads machine-printed and handwritten characters on checks, invoices, and other payment documents for conversion into digital data.
- **Forms Processing** enables the automation of data capture from pre-defined payment-related information such as that found in transportation, government, and healthcare processing
- **Multi-Tiered Keying** is a sophisticated automated data entry tool used for documents that contain a hierarchy of related multi-level data elements, such as Healthcare Explanation of Benefit (EOB) documents.
- **Remitter Lookup** saves keystrokes on repeat remitter names by identifying the remitter from the MICR line on incoming receivables.
- **Payee Error Detection** reduces payee errors resulting from checks deposited into the wrong lockbox account, thus saving the cost of the labor normally required to fix the problem after the fact.

REMOTE POSSIBILITIES

VICOR RIDS supports a distributed workforce through remote and distributed capture solutions.

- **Remote Capture** feeds into a central processing location where keying can be done or sent to Remote Keying sites such as another central site, a home office location, or a domestic or offshore data entry facility.
- **Remote Keying** allows banks to scan a document locally and have data entered remotely -- in either a domestic or offshore location -- in realtime.
- **Distributed Capture** enables local capture of complex payment information at the client's site -- including checks, full-page invoices, and envelopes. A thin client architecture and Web-based interface make installation simple, inexpensive, and secure.

COMPETITIVE ADVANTAGE

A 2006 Treasury Strategies benchmarking study of wholesale lockbox providers found clear differentiation between VICOR RIDS and other platforms.

- VICOR RIDS sites have nearly 70% lower per-item direct costs than other platforms
- On a per-item basis, VICOR RIDS sites achieved a gross margin more than eight times that of non-VICOR RIDS sites
- Sites using VICOR RIDS reported throughput levels (on a per-item basis) 70% higher than other platforms
- Sites using VICOR RIDS had more than double the rate of keystroke productivity of non-VICOR sites

ADDED VALUE

VICOR RIDS helps businesses and financial institutions save time and money, attract new customers, generate new revenue, and leverage existing technologies and systems. The system:

- **Increases Transactional Value** -- RIDS customers generate 60% more value-added revenue for every \$1.00 of core revenue than non-RIDS customers.
- **Reduces Costs** -- Labor accounts for 60% - 70% of the direct operating costs in a receivables operation. RIDS reduces operating labor and expenses through industry-leading automated data entry functions and highly flexible workflow processes.
- **Improves Quality** -- VICOR RIDS significantly reduces customer service costs by generating a higher level of precision with less than half the keying and encoding errors of competing platforms.

SELECTABLE MODULES

- **Multi-Bank Private Label** gives financial institutions the capability to provide an outsourced receivables processing service to correspondent banks.
- **Consolidated Receivables** captures and consolidates payments from paper and electronic systems and delivers the data to corporate customers in a single output stream.
- **Long-Term Archive** provides an easy mechanism to index and store multiple forms of media and securely access the data over the Web for longer periods of time.
- **Client-Based Print** shifts the printing option to the corporate practitioner, reducing printing, re-association, and mailing costs.
- **Online Decisioning** enables financial institutions to provide their corporate customers with the ability to manage payment exceptions online in order to speed resolution.

CONTACT US

To find out more about how VICOR RIDS can help your organization reduce costs and increase efficiency, call 510-621-2000 or visit us at www.vicor.com.